Hannanmetals

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NEWS RELEASE

AUGUST 22, 2023

HANNAN ANNOUNCES GRANT OF STOCK OPTIONS

Vancouver, Canada – <u>Hannan Metals Limited</u> ("Hannan" or the "Company") (TSXV: HAN) (OTCPK: HANNF) announces the granting of stock options to directors, officers and investor relations consultants of the Company to acquire an aggregate of 3,485,000 common shares of the Company, exercisable at C\$0.25 per common share, for a period of 5 years.

About Hannan Metals Limited (TSXV:HAN) (OTCPK: HANNF)

<u>Hannan Metals Limited</u> is a natural resources and exploration company developing sustainable resources of metal needed to meet the transition to a low carbon economy. Over the last decade, the team behind Hannan has forged a long and successful record of discovering, financing, and advancing mineral projects in Europe and Peru. Hannan is a top ten incountry explorer by area in Peru.

On behalf of the Board,

Further Information www.hannanmetals.com 1305 – 1090 West Georgia St., Vancouver, BC, V6E 3V7 Mariana Bermudez, Corporate Secretary, +1 (604) 685 9316, info@hannanmetals.com

<u>"Michael Hudson"</u> Michael Hudson, Chairman & CEO

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