

MITCHELL RESOURCES LTD.

1305 – 1090 West Georgia Street, Vancouver, BC, V6E 3V7
Phone: +1.604.685.9316 / Fax: +1.604.683.1585

NEWS RELEASE

DECEMBER 15, 2016

MITCHELL RESOURCES ANNOUNCES RESULTS OF ANNUAL GENERAL MEETING

Vancouver, Canada – Mitchell Resources Ltd. (“Mitchell” or the “Company”) (TSXV: MI) reports that at the Company's Annual General Meeting of Shareholders held on December 13, 2016, the shareholders re-elected Messrs. Nick DeMare, David Henstridge, Harvey Lim and Michael Iannacone as directors of the Company. The shareholders also passed all other resolutions including an ordinary resolution to ratify the existing stock option plan, pursuant to which the Company may grant stock options up to 10% of its issued and outstanding common shares at the time of the grant.

Following the shareholders meeting, the Board appointed Mr. Nick DeMare as President and Chief Executive Officer of the Company, Mr. Harvey Lim as Chief Financial Officer and Ms. Mariana Bermudez as Corporate Secretary. The Board also appointed Messrs. David Henstridge, Harvey Lim and Michael Iannacone to the audit committee.

On behalf of the Board,

Company Information

“**Nick DeMare**”
Nick DeMare, President & CEO

1305 – 1090 West Georgia St., Vancouver, BC, V6E 3V7
Company Contact: Nick DeMare +1 (604) 685 9316

Forward Looking Statements This Company news release contains certain "forward-looking" statements and information relating to the Company that are based on the beliefs of the Company's management as well as assumptions made by and information available to the Company's management as of the date of this news release. Such statements reflect the current risks, uncertainties and assumptions related to certain factors including, without limitations, competitive factors, general economic conditions, customer or landholders relations, governmental regulation and supervision, seasonality, technological change, changes in industry practices, and one-time events. Should any one or more of these risks or uncertainties materialize, or should any underlying assumptions prove incorrect, actual results may vary materially from those described herein.

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