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NEWS RELEASE

August 6, 2025

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Hannan Announces Exercise of Warrants for C\$2.25 Million

Vancouver, Canada -- [Hannan Metals Limited's](#) ("Hannan" or the "Company") (TSXV: HAN) (OTCPK: HANMF) is pleased to announce that further to its news release of July 3, 2025, 4,518,111 warrants (the "Warrants") have been exercised at a price of C\$0.50 adding C\$2,259,055 to the Company's treasury. The warrants were issued in connection with a private placement that closed on June 27, 2024. With the exercise of the Warrants, there are no remaining warrants outstanding.

Michael Hudson, CEO and Executive Chairman states: *"We thank our shareholders for their continued confidence in Hannan. The exercise of these warrants, adding C\$2.25 million to our treasury, strengthens our position as we advance our pioneering exploration strategy in Peru. This capital comes at a pivotal time as we drill our projects for the first time and continue to open up new frontiers in the search for the next generation of large-scale gold-copper deposits."*

This news release does not constitute an offer to sell or a solicitation of an offer to buy nor shall there be any sale of any of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "**U.S. Securities Act**"), or the securities laws of any state of the United States and may not be offered or sold within the United States (as defined in Regulation S under the U.S. Securities Act) unless registered under the U.S. Securities Act and applicable state securities laws or pursuant to an exemption from such registration requirements.

About Hannan Metals Limited (TSXV:HAN) (OTCPK: HANMF)

Hannan Metals Limited is an exploration company focused on the discovery of large gold and copper mineralizing systems in new frontiers in Peru. Over the last decade, the team behind Hannan has forged a long and successful record of discovering, financing, and advancing mineral projects in Australia, Europe and South America.

On behalf of the Board,

Further Information

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"Michael Hudson"

Michael Hudson, Chairman & CEO

Forward Looking Statements. Certain disclosure contained in this news release may constitute forward-looking information or forward-looking statements, within the meaning of Canadian securities laws. These statements may relate to this news release and other matters identified in the Company's public filings. In making the forward-looking statements the Company has applied certain factors and assumptions that are based on the Company's current beliefs as well as assumptions made by and information currently available to the Company. These statements address future events and conditions and, as such, involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the statements. These risks and uncertainties include but are not limited to: the intended use of proceeds from the exercise of the Warrants; the political environment in which the Company operates continuing to support the development and operation of mining projects; the threat associated with outbreaks of viruses and infectious diseases; risks related to negative publicity with respect to the Company or the mining industry in general; planned work programs; permitting; and community relations. Readers are cautioned not to place undue reliance on forward-looking statements. The Company does not intend, and expressly disclaims any intention or obligation to, update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by law. Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news.