Hannanmetals

COPPER | SILVER | GOLD PERU

IN PERU'S NEW FRONTIER AREAS

October 2022



TSXV: HAN

OTC: HANNF

Disclaimer

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Qualified Person: The qualified person for Hannan's projects, Michael Hudson, CEO for Hannan, and a Fellow of the Australasian Institute of Mining and Metallurgy, has reviewed and verified the contents of this presentation.

Oct 2022



Why HAN:TSXV?

- 1. First mover Secured "big company" land position:
 - San Martin sediment-hosted copper-silver
 - Valiente porphyry copper-gold
- 2. Top 10 Peru tenure holder
- 3. Japanese Government Joint Venture (JOGMEC)
 - US\$35M 1/3 of ground position at San Martin
 - Teck 9% equity
- 4. Team of discoverers and value creators



Capital Structure

TMX | TSX Venture Exchange HAN

OTEPink HANNF

INSIDERS: 14%

SHARES ON ISSUE: 102.0 M

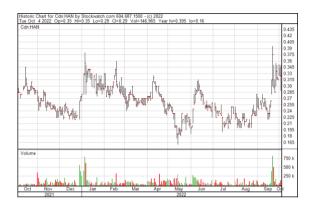
FULLY DILUTED: 106.8 M

RECENT PRICE: C\$0.29 (05 Oct 22)

MARKET CAP: C\$29.6 M

CASH: C\$3.5 M

ENTERPRISE VALUE: C\$26.0 M



Stock Options	Price	No. of Securiti
Expiring January 23, 2023	\$0.25	3,295,000
Exp ring May 28, 2023	\$0.28	100,000
Expiring July 21, 2023	\$0.44	250,000
Expiring August 11, 2023	\$0.455	250,000
Expiring September 4, 2023	\$0.13	250,000
Expiring October 8, 2023	\$0.365	100,000
Expiring December 2, 2023	\$0.435	100,000
Expiring June 14, 2024	\$0.285	275,000
Expiring October 4, 2024	\$0.285	30,000
Expiring December 3, 2024	\$0.235	120,000



Directors & Officers





Michael Hudson (Chairman & CEO): B.Sc. (Hons.), GDipAppFin, FAUSIMM MAIG



Lars Dahlenborg (President): MSC. MAIG



David Henstridge (Director): B.Sc. (Hons), FAUSIMM, MAIG, MGSAUST



Georgina Carnegie (Director): B.Com, AM Harvard



Ciara Talbot (Director): B.Sc. (Honours)



Nick DeMare (Director): CPA, CA



Mariana Bermudez (Corporate Secretary)

Hannan is managed by a group with careers built in the exploration industry.

In recent years, the group has raised more than US\$100M for European and Peruvian exploration and development.

Hannan management is highly experienced with a long history of working in Peru.



SOCIAL MANAGEMENT ESG

Genuinely
Mission Critical





TSXV : HAI

OTC: HANNF

Peru Top 10 Tenure Holder



Big company land position:

2,093 sq km

The top ten Peruvian tenure holders average US\$50B market capitalization and combined hold 18.0% of the tenure held in Peru





Hannan in Peru

SAN MARTIN

- Sediment Hosted Copper-Silver
- Opportunity to discover a new sediment hosted copper basin

VALIENTE

 Discovered a new Miocene age porphyry copper-gold belt







San Martin – Cu-Ag Sediment Hosted

- √ Kupferschiefer in Poland analogue
 - √ No. 1 global silver producer
 - ✓ No. 7 global copper producer
- ✓ Widths and grade at San Martin
 (0.9 metre @ 1.9 % copper and
 27 g/t silver) from 105 channels
 within 8 km by 1 km
 - ✓ Compares with drill discovery of the Kupferschiefer

In 1957 the discovery drillhole intersected 2.0 metres @ 1.5% copper at 657 metres depth





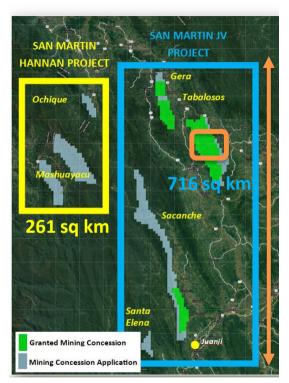
San Martin Sediment Hosted Copper-Silver

- √ 716 sq km JOGMEC

 JV option to earn 75%

 by spending

 US\$35,000,000
- √ 261 sq km 100% HAN
- ✓ Basin wide mineralizing process – "pancake"
- √ High grade Cu-Ag mineralization

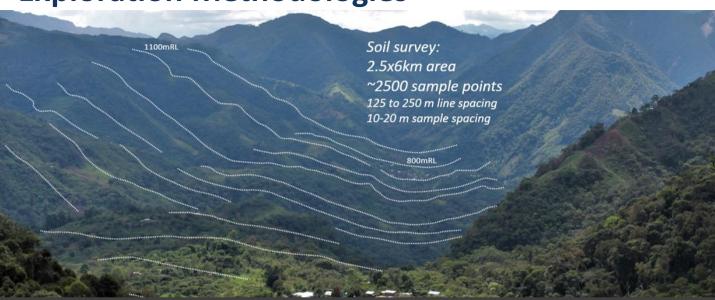


100 km





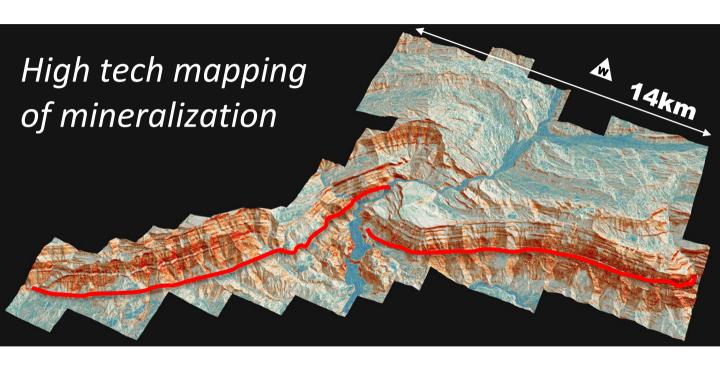
Exploration Methodologies



- ✓ Boulders in creeks, stream sediment sampling
- √ Systematic soil survey tracking the Cu-Ag shale under the thin overburden. Less than <1% of the bedrock is estimated to outcrop.
 </p>
- √ Mobile analytical technology (multiple pXRFs)
- √ 105 channel samples, mapping
- ✓ LiDAR US\$500K

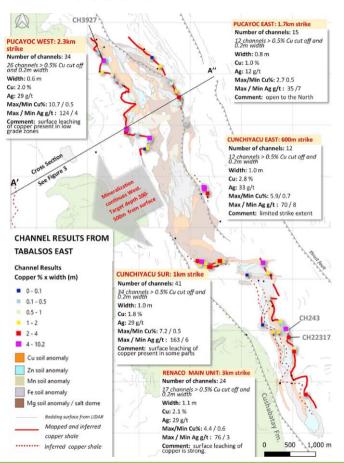


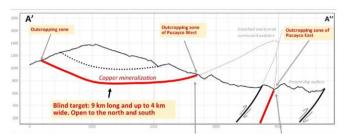
LiDAR – Machine Learning





TABALOSOS CHANNEL SAMPLING





4% of tenure

✓ Drilling – permitting submitted (archaeological, environmental, social), waiting....Q4 22/Q1 23



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Hannan in Peru

SAN MARTIN

- Sediment Hosted Copper-Silver
- New sediment-hosted copper basin

VALIENTE

 Miocene age porphyry copper-gold belt discovery





Valiente

- √ Staked 950 sq km back-arc Miocene age porphyry copper-gold systems in central Peru
- ✓ Emergence of a major new copper-gold mineral camp discovery
 - √ 7 mineralized intrusive centers
- ✓ Belen may only represent the first discovery from a series of similar targets within the regional Valiente project
- ✓ Never drilled





Project overview / target areas

PRFVISTO:

- 3 intrusive centers
- Gold, copper, molybdenum in intrusive boulders.
- Completed 3 campaigns of reconnaissance work.

DIVISORIA ·

- Strong magnetic anomalies and intrusive centers from remote mapping.
- Samples with "high" prospective profile using Sr/Y ratios
- 1-2 days traverses passing the area. No boulders or anomalous BLE

FLOR DE CAFE:

- Distinct magnetic anomaly + intrusive centers from remote mapping with concentric faults
- "V" anomaly in BLEG

RFI FN

- Our key target area and focus of 90% of all work to date. Key areas include:
- Ricardo Herrera porphyry target
- Vista Alegre epithermal target
- Sortilegio porphyry target

SERRANO NORTE

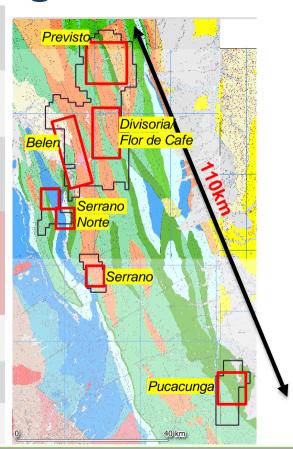
Distinct intrusive centers from remote mapping coupled with magnetic anomalies.

SERRANO

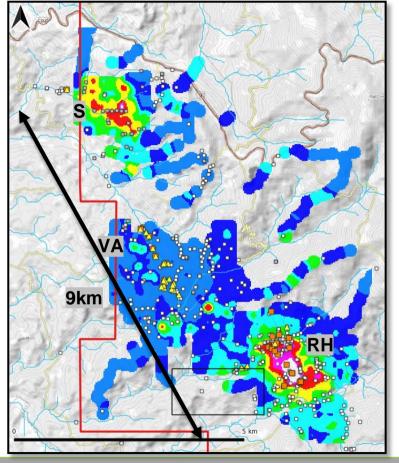
BLEG and regional magnetic anomalies.

PUCACUNGA

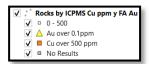
Strong BLEG and distinct regional magnetic anomaly + boulders in creeks



ROCKS SAMPLES AND Cu SOIL GRID



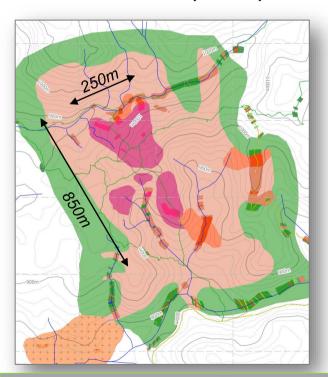
- Results of rocks samples show a big system with trend NW to SE
- Cu anomaly to south east (Herrera)
- Au anomaly for rock samples in the middle (Vista Alegre)
- Potential área to explore in Sortilegio with similar results to Ricardo Herrera
- S=Sortilegio
- VA= Vista Alegre
- RH= Ricardo Herrera





BELEN ZONE – TARGET 1

Ricardo Herrera / San Pablo Miocene intrusion (15.4Ma)



Quartz Diorite

- Fine to medium grained texture intensely altered to a mass of silica-sericite (greygreenish)
- Intermediate argillic (cl-ser), potassic alteration relicts (secondary biotitemagnetite).
- "EB" type veinlets -> chlorite in association with py-magnetite-> "M" type veinlets.
- Phylic (qz-be)
- Few type "A" veinlets.
- Disseminated py >5%
- Pyrite-chalcopyrite-chalcocite-molybdeniteneotocyte mineralization.



BELEN ZONE – TARGET 2 Vista Alegre

Two Au trends in soil data: 2.5km strike

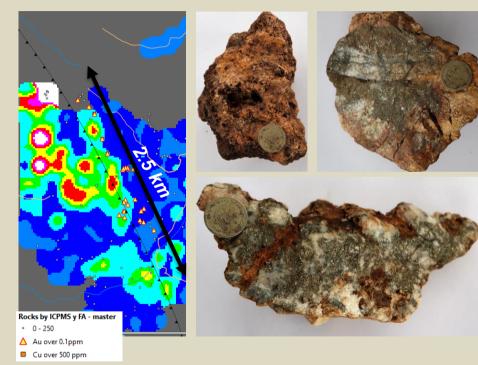
Open along strike

Large gold bearing (1m³) qz-py(cpy) boulders

Unexplained gossan boulders

Up to 1.2 ppm Au in soil (b/c-horizon)

Au bearing boulder samples up to 2.8 ppm Au





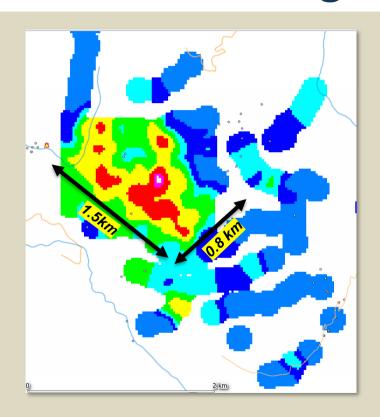
BELEN ZONE – TARGET 3 Sortilegio

New discovery 6 km North of Ricardo Herrera

Coinciding copper soil anomaly and magnetic high.

Potassic Cu-Au mineralized boulders in creeks: 0.41 % Cu and 0.16 ppm Au

Mapping and channel sampling is starting in October





BELEN ZONE – TARGET 3





Strong
potassic
alteration with
copper and
gold
mineralization



PREVISTO

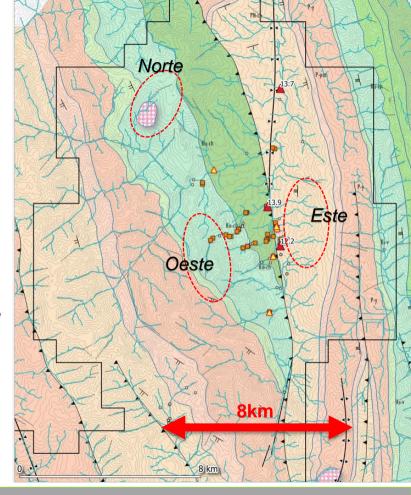
Strong evidence for three separate Miocene age intrusions in a 10x5km area.

Intruding Cretaceous limestone and Pleistocene tuffaceous sandstone

▲ U-Pb sample ▲ Au >0.1 ppm □ Cu >500 ppm

Lithostructral interpretation

- intrusive (Pp-di)
- salt dome (N-dmsal)
- Huayabamba Gp Chambira Fmn sandstone grey/brown (PN-ch)
- Huayabamba Gp Pozo Fmn tuffaceous sandstone/siltsone (P-poz)
- Huayabamba Gp Yahuarango Fmn sandstone reddish brown (P-y)
- Vivian Fmn quartz sandstone (Ks-v)
 - Chonta Fmn micritic and bioclastic limestone (Kis-ch)
- Oriente Gp Agua Caliente Fmn quartz sandstone white/light gray (Ki-ac
- Oriente Gp Cushabatay Fmn quartz sandstone white/yellow (Ki-cu)
- Oriente Gp undefined (Ki-o)
- Sarayaquillo Fmn siltsones gray with coal (Js-s)
- Pucara Gp dolomitic limestone (TsJi-p)

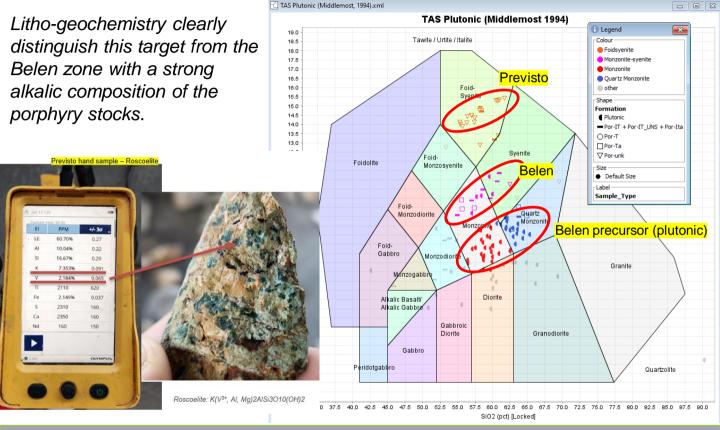




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PREVISTO





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Previsto Este



Supergene mineralization? Boulder with phyllic alteration and 1.4% Cu in covellite. In this area a small float assayed 25.6% Cu



Breccia boulder with 0.9 g/Au and >100 g/t Mo



Budget and Work Plan 2022

SAN MARTIN – JOGMEC JV CDN\$2M

- 2022: Build basin scale project, determine continuity at varying scales
- Drill Tabalosos East 2022/23 to test continuity of mineralization at various scales

Valiente – 100 % HANNAN CDN\$2M

- Active field program of 4-6 geologists: Prospecting, mapping, soil sampling, trenching
- Social permitting and stakeholder management
- Regional Aeromagnetics
- First DIA commences Q3



Contact Us



