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NEWS RELEASE

JANUARY 14, 2020

HANNAN APPOINTS DR. QUINTON HENNIGH TO ITS GEOLOGICAL ADVISORY TEAM

Vancouver, Canada – Hannan Metals Limited ("Hannan" or the "Company") (TSXV: HAN) (OTCPK: HANNF) is pleased to announce that Dr. Quinton Hennigh has been appointed to its geological advisory team.

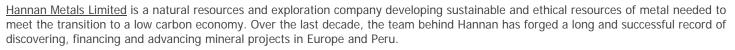
Dr. Quinton Hennigh is an internationally-renown economic geologist, with over 25 years of exploration experience and expertise with major gold mining companies such as Homestake Mining Company, Newcrest Mining Limited, and Newmont Mining Corporation where he last served as senior research geologist in 2007. He has since made a number of significant gold discoveries for Canadian exploration companies such as the 5 million oz. Springpole alkaline gold deposit near Red Lake, Ontario, for Gold Canyon Resources. He is currently Chairman and President of Novo Resources Corporation, which he helped start in 2010 and an adviser to Eskay Mining Corp. and Lion One Metals Ltd.

Michael Hudson, Chairman and CEO commented, "We are delighted to have Quinton join the Hannan team, and that he shares our belief of the exceptional potential of the San Martin project. His experience and global discovery record will greatly support our team, as we work towards a large-scale copper-silver discovery in Peru."

Dr. Hennigh states, "A little over a year ago, Keith Barron at Aurania Resources made a fantastic discovery of copper-rich mineralization in sedimentary rocks of the eastern foreland of the Ecuadorian Andes. While researching other companies exploring this region, I noticed Hannan had been quietly staking a commanding land position over areas hosting similar mineralization immediately to the south in northern Peru. Upon further investigation, it became apparent that the host rocks and style of mineralization Hannan is exploring are virtually identical to those discovered in Ecuador. Therefore, I came to the conclusion that this region hosts what is potentially a world-class copper province. Recently, I have gotten to know the high-caliber team at Hannan and am honoured they asked me to help with this game-changing discovery."

Dr. Hennigh holds a Bachelor of Science from the University of Missouri, and M.Sc. and a Ph.D. in geology and geochemistry from the Colorado School of Mines. He is a member (P.Geo.) of the Society of Economic Geologists, the Mining and Metallurgical Society of America.

About Hannan Metals Limited (TSX.V:HAN) (OTCPK: HANNF)



Hannan's 100% owned San Martin project encompass a newly identified, basin-scale high-grade copper-silver system situated along the foreland region of the eastern Andes Mountains in Peru and neighboring countries. Geologically, these share similarities with sedimentary copper-silver deposits including the vast Kupferschiefer deposit in Eastern Europe and deposits of the African Copper Belt situated in sub-Saharan Africa, two of the largest copper districts on earth. Hannan recognized the exceptional potential for large copper-silver deposits in this part of Peru and has aggressively staked a commanding position over 521 square kilometres ("sq km") of prospective geology.

Mr. Michael Hudson FAusIMM, Hannan's Chairman and CEO, a Qualified Person as defined in National Instrument 43-101, has reviewed and approved the technical disclosure contained in this news release.

On behalf of the Board,

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Further Information

<u>"Michael Hudson"</u> Michael Hudson, Chairman & CEO

Forward Looking Statements

Certain information set forth in this news release contains "forward-looking statements", and "forward- looking information" under applicable securities laws. Except for statements of historical fact, certain information contained herein constitutes forward-looking statements, which include the Company's expectations regarding future performance based on current results, expected cash costs based on the Company's current internal expectations, estimates, projections, assumptions and beliefs, which may prove to be incorrect. These statements are not guarantees of future performance and undue reliance should not be placed on them. Such forward-looking statements necessarily involve known and unknown risks and uncertainties, which may cause the Company's actual performance and financial results in future periods to differ materially from any projects of future performance or results expressed or implied by such forward-looking statement. These risks and uncertainties include, but are not limited to: The Company's expectations regarding timing to start and complete field work and outcome of results, the timing and granting of the claim applications in Peru, community relations, liabilities inherent in mine development and production, geological risks, the financial markets generally, and the ability of the Company to raise additional capital to fund future operations. There can be no assurance that forward-looking statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. The Company undertakes no obligation to update forward-looking statements if circumstances or management's estimates or opinions should change except as required by applicable securities laws. The reader is cautioned not to place undue reliance on forward-looking statements.

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