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### **NEWS RELEASE**

# **JANUARY 25, 2019**

## HANNAN ANNOUNCES PROMOTION OF LARS DAHLENBORG TO PRESIDENT

Vancouver, Canada – Hannan Metals Limited ("Hannan" or the "Company") (TSXV: HAN) (OTCPK: HANNF) is pleased to announce that Mr. Lars Dahlenborg has been promoted to the positon of President of the Company to lead the next phase of exploration for the Company. Mr. Dahlenborg has held the position of Vice President of Exploration for the Company since January 2017. To facilitate this appointment, Mr. Nick DeMare has resigned as President of the Company. Mr. DeMare will continue to serve as a director of the Company.

Mr. Hudson, CEO states, "Lars and I already have a long-term working relationship through Scandinavia, Ireland and South America. He is an accomplished technical and people leader, and I would like to congratulate him on his promotion. Together with Lars and Nick in their new roles, I look forward to implementing Hannan's strategy of becoming a leading base metal project generator."

Mr. Dahlenborg is an exploration geologist with 12 years of experience. He began his career as an underground geologist at LKAB in Kiruna, Sweden. Before joining Hannan, Mr. Dahlenborg worked for Mawson Resources' exploration team in Finland, Sweden and Peru from 2007 to 2016. Mr. Dahlenborg holds an MSc Geology from Lund University in Sweden and is a Member of the Australian Institute of Geoscientists. Since 2016 he has led Hannan's exploration team in Ireland.

#### About Hannan Metals Limited (TSX.V:HAN) (OTCPK: HANNF)

<u>Hannan Metals Limited</u> is a base metal project generation company. It has 100% ownership of the County Clare Zn-Pb-Ag project in Ireland, which consists of 9 prospecting licenses for 35,444 hectares and has recently filed mineral claim applications for 14,800 hectares within the San Martin Province in Peru searching for copper and silver.

Over the last decade, the team behind Hannan has forged a long and successful record of discovering, financing and advancing mineral projects in Europe and Peru.

Mr. Michael Hudson FAusIMM, Hannan's Chairman and CEO, a Qualified Person as defined in National Instrument 43-101, has reviewed and approved the technical disclosure contained in this news release.

On behalf of the Board,

"Michael Hudson"

Michael Hudson, Chairman & CEO

# Forward Looking Statements

Certain information set forth in this news release contains "forward-looking statements", and "forward-looking information" under applicable securities laws. Except for statements of historical fact, certain information contained herein constitutes forward-looking statements, which include the Company's expectations regarding future performance based on current results, expected cash costs based on the Company's current internal expectations, estimates, projections, assumptions and beliefs, which may prove to be incorrect. These statements are not guarantees of future performance and undue reliance should not be placed on them. Such forward-looking statements necessarily involve known and unknown risks and uncertainties, which may cause the Company's actual performance and financial results in future periods to differ materially from any projects of future performance or results expressed or implied by such forward-looking statement. These risks and uncertainties include, but are not limited to: The Company's expectations regarding timing to complete field work and outcome of results, the granting of the claim applications in Peru, community relations, liabilities inherent in mine development and production, geological risks, the financial markets generally, and the ability of the Company to raise additional capital to fund future operations. There can be no assurance that forward-looking statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. The Company undertakes no obligation to update forward-looking statements if circumstances or management's estimates or opinions should change except as required by applicable securities laws. The reader is cautioned not to place undue reliance on forward-looking statements.



#### Further Information

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