

Hannanmetals

1305 – 1090 West Georgia Street, Vancouver, BC, V6E 3V7

Phone: +1 604 685 9316 / Fax: +1 604 683 1585

NEWS RELEASE

JANUARY 17, 2017

HANNAN APPOINTS DAHLENBORG AS VICE PRESIDENT OF EXPLORATION

Vancouver, Canada – **Hannan Metals Limited** (“Hannan” or the “Company”) (TSX.V: HAN) is pleased to announce that Mr. Lars Dahlenborg has been appointed Vice President of Exploration.

Mr. Dahlenborg obtained his MSc geology from Lund University in Sweden and is a Member of the Australian Institute of Geoscientists. He has over 10 years of global experience in exploration from Sweden, Finland and Peru. He began his career as an underground geologist at LKAB in Kiruna, Sweden. For the last ten years, he has worked as an exploration geologist in Sweden, Finland and Peru and has contributed significantly to the advancement on several recent discoveries such the Rompas-Rajapalot gold project in northern Finland and the Norra Karr HREE deposit in Southern Sweden, and most recently has been providing advisory services to the Company in regards to the initial work programs at Kilbricken.

Mr. Hudson, CEO and Chairman, states, *“We wish to welcome Lars as the Company's new Vice President of Exploration. Lars will oversee the Company's exploration activities in Ireland. Having worked with Lars over the last 10 years, I know he will apply his typically rigorous and enthusiastic approach to exploration to expand our known zinc-lead-silver mineral systems in Ireland.”*

About Hannan Metals Limited (TSX.V:HAN)



Hannan Metals Limited has 100% ownership of the County Clare Zn-Pb-Ag-Cu project in Ireland, which consists of 9 prospecting licences for 32,223 hectares. The Kilbricken project, a new high-grade Zn-Pb-Ag-Cu discovery is the Company's flagship project. Better intersections, to date, include DH 46: 20.5m @ 7.5% Zn, 9.9% Pb, 0.07% Cu, 74.6g/t Ag, DH06: 21.3m @ 11% Zn, 4.8% Pb, 0.06% Cu, 94.4g/t Ag. The project is drilled over more than 1.5 kilometres and is ready to explore and expand within a 40 kilometre strike area. Mr. Michael Hudson, Hannan's CEO and Chairman, is a Qualified Person as defined in National Instrument 43-101 and has reviewed and approved the technical disclosure contained in this news release.

On behalf of the Board,

“Michael Hudson”

Michael Hudson, CEO & Chairman

Further Information

www.hannanmetals.com

1305 – 1090 West Georgia St., Vancouver, BC, V6E 3V7

Mariana Bermudez, Corporate Secretary,

+1 (604) 685 9316, info@hannanmetals.com

Forward Looking Statements

Certain information set forth in this news release contains “forward-looking statements”, and “forward- looking information” under applicable securities laws. Except for statements of historical fact, certain information contained herein constitutes forward-looking statements, which include the Company's expectations regarding future performance based on current results, expected cash costs based on the Company's current internal expectations, estimates, projections, assumptions and beliefs, which may prove to be incorrect. These statements are not guarantees of future performance and undue reliance should not be placed on them. Such forward-looking statements necessarily involve known and unknown risks and uncertainties, which may cause the Company's actual performance and financial results in future periods to differ materially from any projects of future performance or results expressed or implied by such forward-looking statement. These risks and uncertainties include, but are not limited to: liabilities inherent in mine development and production, geological risks, the financial markets generally, and the ability of the Company to raise additional capital to fund future operations. There can be no assurance that forward-looking statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. The Company undertakes no obligation to update forward-looking statements if circumstances or management's estimates or opinions should change except as required by applicable securities laws. The reader is cautioned not to place undue reliance on forward-looking statements.

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