

## MITCHELL RESOURCES LTD.

1305 – 1090 West Georgia Street, Vancouver, BC, V6E 3V7  
Phone: +1.604.685.9316 / Fax: +1.604.683.1585

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NEWS RELEASE

NOVEMBER 15, 2016

### MITCHELL RESOURCES CORRECTS PRICING OF STOCK OPTIONS

Vancouver, Canada – Mitchell Resources Ltd. (“Mitchell” or the “Company”) (TSXV: MI) announces that the exercise price of the stock options previously announced on November 14, 2016 should be \$0.10 per share rather than \$0.08 per share. All other terms remain the same.

On behalf of the Board,

#### Company Information

“Nick DeMare”

Nick DeMare, President & CEO

1305 – 1090 West Georgia St., Vancouver, BC, V6E 3V7

Company Contact: Nick DeMare +1 (604) 685 9316

**Forward Looking Statements** This Company news release contains certain "forward-looking" statements and information relating to the Company that are based on the beliefs of the Company's management as well as assumptions made by and information available to the Company's management as of the date of this news release. Such statements reflect the current risks, uncertainties and assumptions related to certain factors including, without limitations, competitive factors, general economic conditions, customer or landholders relations, governmental regulation and supervision, seasonality, technological change, changes in industry practices, and one-time events. Should any one or more of these risks or uncertainties materialize, or should any underlying assumptions prove incorrect, actual results may vary materially from those described herein.

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